

NEW HAMPSHIRE GAS CORPORATION

(OVER)/UNDER COLLECTION - NOVEMBER 2011 THROUGH MAY 2012

	<u>PRIOR</u>	<u>ESTIMATE NOV 11</u>	<u>FORECAST DEC 11</u>	<u>FORECAST JAN 12</u>	<u>FORECAST FEB 12</u>	<u>FORECAST MAR 12</u>	<u>FORECAST APR 12</u>	<u>TOTAL</u>
<u>COSTS</u>								
1	FIRM SENDOUT (therms)	113,177	217,200	237,077	201,059	168,366	102,745	1,039,624
2	COMPANY USE (therms)	4,506	6,598	7,342	6,299	5,335	3,415	33,495
3	TOTAL SENDOUT (therms)	117,683	223,798	244,419	207,358	173,701	106,160	1,073,119
4	COST PER THERM	\$2 0006	\$1.9584	\$1.9192	\$1.9097	\$1.8975	\$1 8685	\$1.9259
5	TOTAL PROPANE COSTS	\$235,442	\$438,278	\$469,093	\$395,984	\$329,598	\$198,358	\$2,066,754
<u>REVENUES</u>								
6	FPO SALES (therms)	14,666	20,326	34,170	33,913	28,639	25,299	157,013
7	NON-FPO SALES (therms)	62,115	110,407	185,600	184,202	155,560	137,414	835,298
8	TOTAL SALES	76,781	130,733	219,770	218,115	184,199	162,713	992,311
9	FPO RATE PER THERM	\$2.2357	\$2.2357	\$2.2357	\$2.2357	\$2.2357	\$2.2357	\$2 2357
10	NON-FPO RATE PER THERM	\$2.1678	\$2.1678	\$2 1678	\$2 1678	\$2.1678	\$2.1678	\$2.1678
11	FPO REVENUES	\$32,789	\$45,443	\$76,394	\$75,819	\$64,028	\$56,561	\$351,034
12	NON-FPO REVENUES	\$134,653	\$239,340	\$402,344	\$399,313	\$337,223	\$297,886	\$1,810,759
13	TOTAL REVENUES	\$167,442	\$284,783	\$478,738	\$475,132	\$401,251	\$354,447	\$2,161,793
14	(OVER)/UNDER COLLECTION	\$68,001	\$153,495	(\$9,644)	(\$79,148)	(\$71,653)	(\$156,089)	(\$95,039)
15	INTEREST AMOUNT	\$184	\$495	\$722	\$641	\$474	\$197	\$2,712
16	TOTAL (OVER)/UNDER COLLECTION	\$33,758	\$68,184	(\$8,922)	(\$78,507)	(\$71,180)	(\$155,893)	(\$58,569)
17	FORECASTED (OVER)/UNDER COLLECTION (before rate change)							(\$58,569)
18	DIVIDED BY REMAINING FORECASTED NON-FPO SALES FOR PERIOD							773.183
19	CHANGE TO NON-FPO COG RATE REQUIRED TO ELIMINATE FORECASTED OVER/UNDER COLLECTION							(\$0.0758)
20	CURRENT NON-FPO COST OF GAS RATE							\$2 1678
21	BEGINNING WINTER PERIOD NON-FPO COST OF GAS RATE							\$2.1678
22	MAXIMUM ALLOWABLE NON-FPO COST OF GAS RATE							\$2.7098
23	MAXIMUM ALLOWABLE INCREASE							\$0.5420
24	REVISED NON-FPO COST OF GAS RATE							\$2 0920

NEW HAMPSHIRE GAS CORPORATION ELECTS TO IMPLEMENT A \$0 0758 DECREASE TO THE COST OF GAS RATE

	<u>NOV 11</u>	<u>DEC 11</u>	<u>JAN 12</u>	<u>FEB 12</u>	<u>MAR 12</u>	<u>APR 12</u>
25	Mont Belvieu Futures Prices (per gallon)					
26	Winter COG Updated Filing - 10/14/11 quotations	\$1.5304	\$1.5304	\$1.5347	\$1.5134	\$1.4006
27	December 1 Rate Update - 11/21/11 quotations		\$1.4421	\$1 4472	\$1 4291	\$1.3531

Calculation of the Cost of Gas Rate

Period Covered: Winter Period November 1, 2011 through April 30, 2012

Projected Gas Sales - therms	996,907
Total Anticipated Cost of Propane Sendout	\$2,134,869
Add: Prior Period Deficiency Uncollected Interest	\$33,215 \$3,560
Deduct: Prior Period Excess Collected Interest	\$0 \$0
Prior Period Adjustments and Interest	\$36,775
Total Anticipated Cost	<u>\$2,171,644</u>
Fixed Price Option Cost of Gas Rate (per therm) *	\$2.2357
Forecasted Fixed Price Option Sales (therms)	<u>155,000</u>
Forecasted Fixed Price Option Cost of Gas Revenue	\$346,534
Remaining Gas Cost to be Recovered	<u>\$1,825,110</u>
Forecasted Non-Fixed Price Option Sales (therms)	841,907
Non-Fixed Price Option Cost of Gas Rate - Beginning Period (per therm)	\$2.1678
Mid Period Adjustment - December 1, 2011	(\$0.0758)
Revised Non-Fixed Price Option Cost of Gas Rate - Effective December 1, 2011 (per therm)	<u><u>\$2.0920</u></u>

Pursuant to tariff section 17(d), the Company may adjust the approved cost of gas rate upward on a monthly basis to the following rate:

Maximum Cost of Gas Rate - Non-Fixed Price Option (per therm) \$2.7098

* The Fixed Price Option rate was determined in the initial cost of gas filing on September 20, 2011, based on the Non-Fixed Price Option rate plus a \$0.02 fixed price option premium. (NHPUC Order No. 24,516)

Issued: November 22, 2011
Effective: December 1, 2011

Issued By: Michael D. Eastman
Michael D. Eastman
Treasurer